

Monthly Rates and Worksheet for Georgia Institute of Technology
 Rates are guaranteed from 1/1/2006 through 12/31/2008

Optional Life and Dependent Spouse Coverage – NON-SMOKER
 (Optional Life is based on age of Employee - Dependent Spouse is based on age of Spouse)

Age As of 1/1 of current year	Under 25	25 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69	70+
Monthly rate per \$1,000 of coverage	\$0.05	\$0.06	\$0.08	\$0.10	\$0.12	\$0.17	\$0.27	\$0.52	\$0.77	\$1.52	\$2.46

Optional Life and Dependent Spouse Coverage – SMOKER
 (Optional Life is based on age of Employee - Dependent Spouse is based on age of Spouse)

Age As of 1/1 of current year	Under 25	25 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69	70+
Monthly rate per \$1,000 of spouse coverage	\$0.07	\$0.08	\$0.10	\$0.14	\$0.17	\$0.26	\$0.44	\$0.80	\$1.00	\$1.88	\$3.05

Cost for child coverage: \$1.00 per Employee (regardless of how many children are covered)

To determine your monthly premium, find the appropriate rate in the table above and multiply it by the number of thousands of dollars of insurance you wish to purchase. The following example will help to illustrate the calculation.

Example:
 \$100,000 Coverage – Non-Smoker – Age 42

	<u>Example</u>	<u>Your Individual Coverage Selections</u>	
		<u>Optional Life</u>	<u>Dependent Spouse</u>
1. Enter the rate from the table	<u>\$0.12</u>	\$ _____ (1)	\$ _____
2. Enter the amount of insurance in thousand of dollars (Example: for \$100,000 of coverage enter \$100)	<u>\$100</u>	\$ _____ (2)	\$ _____
3. Monthly premium (1) x (2)	<u>\$12.00</u>	\$ _____ (3)	\$ _____

Repeat the three easy steps above to determine the cost for each coverage selected.